

# HEDGE FUND GUIDED PORTFOLIO SOLUTION

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## STATEMENT OF ADDITIONAL INFORMATION July 25, 2025

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This Statement of Additional Information (“**SAI**”) is not a prospectus. This SAI relates to and should be read in conjunction with the Prospectus of Hedge Fund Guided Portfolio Solution (the “**Fund**”) dated, July 25, 2025 (the “**Prospectus**”). Capitalized terms are as defined herein or in the Prospectus. The Prospectus and the Fund’s annual and semi-annual reports and the financial statements contained therein are available upon request and without charge by visiting the SEC’s website (<http://www.sec.gov>) or by writing to the Fund at 900 North Michigan Avenue, Suite 1100, Chicago, Illinois 60611 or by calling the Fund at (877) 355-1469. The Prospectus, SAI and shareholder reports are available at [gcmregfunddocs.com](http://gcmregfunddocs.com), however, access to these documents on the website is limited to investors eligible to invest in the Fund and their financial representatives. Investors may also make written or telephonic inquiries or request other information about the Fund at this address and telephone number. The Funds files its registration statement, Form N-CEN, Form N-CSR, Form N-PORT, Form N-PX, and Schedule TO-I and makes 40-17G (fidelity bond) filings and any amendments to these filings with the SEC. The SEC maintains an internet site that contains reports, proxy and information statements, and other information regarding issuers that file electronically with the SEC (<http://www.sec.gov>).

Shares of beneficial interest (“**Shares**”) in the Fund have not been approved or disapproved by the Securities and Exchange Commission (“**SEC**”) or any other Federal or state governmental agency or regulatory authority or any national securities exchange. No agency, authority or exchange has passed upon the accuracy or adequacy of this Prospectus or the merits of an investment in the Shares offered hereby. Any representation to the contrary is a criminal offense.

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## Hedge Fund Guided Portfolio Solution (the “Fund”)

### Outstanding Record Ownership

As of May 31, 2025, the following person(s) own of record 5% or more of the Fund’s Shares:

MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED AS CUSTODIAN FOR CUSTOMERS	Merrill Lynch – One Bryant Park, New York, NY 10036	18.34%
TUW FAY M SLOVER	Bank of America Private Bank – 999 Waterside Drive, Norfolk, VA 23510	16.80%
US IAS MEMBERS TRUST, IAS ADMINISTRATIONS FIDUCIARY	4751 Fountain Avenue, Los Angeles, CA 90029	6.66%
CCT CONSOL #1	33 S State Street, Chicago, IL 60603	6.06%

### Outstanding Securities

The following table provides information about our outstanding Class A Shares and Class I Shares as of May 31, 2025:

<u>Title of Class</u>	<u>Amount Authorized</u>	<u>Amounts Held by Registrant or for its Account</u>	<u>Amount of Outstanding Exclusive of Amount Shown Under Amounts Held by Registrant or for its Account</u>
Class A	Unlimited	0	\$62,793,156
Class I	Unlimited	0	\$91,837,698